

Bank of Granite

NEWS FOR IMMEDIATE RELEASE

October 3, 2005

Bank of Granite names Bronnenberg to Hickory board

Hickory, N.C. — Jeffrey Bronnenberg has been appointed to Bank of Granite's Hickory Board of Directors. "We are pleased to have someone with Jeff's knowledge and experience in the financial industry join our board," Bank of Granite President and CEO, Charles Snipes, said during the announcement. "We value the input from all of our local boards. With the help of these fine ladies and gentlemen, we are able to continually improve the service we provide our customers."

Bronnenberg is currently president of Four Oaks Capital Management, a firm specializing in individual asset management and planning. He is also owner and chief operating officer of Jefflyn, Inc., which owns and manages Bronnenberg Family holdings. Previously, Bronnenberg has held positions with Tennessee Consolidated Retirement Systems, Merchant's Distributors, Inc., and McGladrey & Pullen, CPAs.

He earned his Master's of Science in Business Administration from Vanderbilt University in 1992 and his Bachelor's of Science in Business Administration from University of North Carolina at Chapel Hill in 1982. He has been a certified public accountant since 1985 and a chartered financial analyst since 1996.

Bronnenberg serves on many community boards including the Hickory Museum of Art, Adult Life Programs, and the Piedmont Education Foundation. He is a member of the Hickory Rotary Club and of First Presbyterian Church. His hobbies include golf, trout fishing, gardening, and horseback riding. He also owns, breeds, and shows Tennessee Walking Horses.

Other associations in which Bronnenberg is involved are the American Institute of Certified Public Accountants, the North Carolina Society of Certified Public Accountants, the Association for Investment Management and Research, the North Carolina Chapter

of the Financial Analysts Society, the Tennessee Walking Horse Breeders and Exhibitors Association, and the Walking Horse Owners Association.

“I’ve had a long standing relationship with the Bank of Granite,” said Bronnenberg. “I’ve always felt part of the bank’s family and am honored to be chosen to serve on the Board of Directors.”

Other members of the Bank of Granite Hickory Board of Directors are Frances R. Hilton (Chairwoman), Iris K. Barrett, J. Steven Bracket, Lee G. Brown, Forest M. Gaines, Kathryn T. Greathouse, James L. Houston, Jr., Marie H. Huffman, Dr. J. Ward Kurad, Landon B. Lane, Steve N. Mull, Jill J. Patton, David H. Sain, Kenneth R. Turnmyre, Wyman C. (Corky) Upchurch, and Rosemary Bass Young.

Bank of Granite Corporation is the parent company of Bank of Granite and Granite Mortgage, Inc. The bank operates 21 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Mecklenburg, Watauga and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties.

###

For further information, please contact:

Karen Clark-Caruso, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-6859
kcaruso@bankofgranite.com • www.bankofgranite.com



Jeffrey Bronnenberg