

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

February 7, 2006

Bank of Granite Corporation board names Bray vice chairman

Bank of Granite Corporation board of directors recently named John N. Bray to the newly created position of vice chairman. "John is not only an outstanding business and civic leader, he is a long-time member of the board and was the unanimous choice for this position," said Charles M. Snipes, Chairman and Chief Executive Officer. "In this new role, he will now preside over our meetings in the absence of the chairman."

A native of Fairmont, N.C., Bray earned a Bachelor of Business Administration degree from Wake Forest University. After three years as an officer in the U.S. Marine Corps, he then began his career in the furniture industry. Bray joined Conover-based Vanguard Furniture 35 years ago and is currently chairman and chief executive officer.

Active in business and community organizations, Bray is on the board of directors of the American Home Furnishings Alliance and the High Point Market Authority. He is a member and past president of the Rotary Club of Hickory, past chair of the Frye Regional Hospital board of directors, and currently serving on its advisory board. Bray has been active in the Catawba County Chamber of Commerce having served on the board of directors, the 2004 Foresight Committee, and now the result of that committee's work, the Champions of Education Cabinet.

Bray and his wife, Connie, reside in Hickory and are active members there at First United Methodist Church. They have two adult children, daughter Lauren Hoover, and son Andy Bray, and two grandchildren.

In addition to Bray and Snipes, Bank of Granite Corporation Board of Directors includes Le N. Erwin, Paul M. Fleetwood, III, Hugh R. Gaither, Bob J. McCreary, James Y. Preston, and Boyd C. Wilson, Jr.

Bank of Granite Corporation is the parent company of Bank of Granite and Granite Mortgage, Inc. The bank operates 21 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Mecklenburg, Watauga, and Wilkes Counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties, as well as in Fayetteville, Greensboro, and Salisbury, N.C.

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John Bray