

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

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Bank of Granite promotes two

Bank of Granite has promoted Nancy L. Summey to vice president and named Lee S. London financial officer. "These promotions are so well deserved," stated Charles M. Snipes, chief executive officer and chairman, making the announcement on behalf of the board of directors. "Both of these women exhibit a great work ethic and dedication to the bank and the customers we serve."

Summey has been with Bank of Granite since 1988, and was named compliance officer in 2004. She reports to Scott Anderson, the bank's executive vice president and chief operating officer. "Nancy's done such a great job. We couldn't be more pleased with the results of our recent FDIC compliance examination, due in large part, to Nancy's diligence," stated Anderson.

A native of Chesapeake, Va., Summey received her Bachelor of Arts degree from Longwood College in Farmville, Va. Since starting her career in banking more than 20 years ago, she has completed the North Carolina Bankers Association Regulatory Compliance School and Management III Development Program.

Summey lives in Newton with her husband, Gary, where they are active members of New Jerusalem Baptist Church. They have three adult children, sons Kelly and Kevin, and daughter Jamie.

Currently an investment specialist, London joined Bank of Granite in 1998, and has more than 34 years experience in banking. She reports to Kirby Tyndall, the bank's executive vice president and chief financial officer. "Lee is a very important part of our financial team," noted Tyndall. "Her dedication and superior performance of her duties make her a great behind-the-scenes asset to our customers."

A Catawba County native, London is a graduate of Bunker Hill High School and then attended Appalachian State University. She is currently taking accounting courses at Catawba Valley Community College.

London lives in Hildebran and is a member of Bethany Lutheran Church in Hickory. She is a member of Beta Sigma Phi sorority. Her daughter, Emily, is a senior at Lenoir-Rhyne College.

Bank of Granite Corporation is the parent company of Bank of Granite and Granite Mortgage, Inc. The bank operates 21 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Mecklenburg, Watauga, and Wilkes Counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these areas, as well as, in Fayetteville, Greensboro, and Salisbury.

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Nancy Summey



Lee London