

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

February 12, 2007

Bank of Granite names Cole office manager at Hibriten office

Bank of Granite recently announced the promotion of Christopher (Chris) M. Cole to manager at its Hibriten office located at 701 Wilkesboro Blvd. in Lenoir. Bank Vice President, Rahn Chase made the announcement. "We are pleased to be able to recognize Chris' hard work and dedication with this promotion," said Chase. "His expertise and commitment to service are a true asset to our customers and our bank."

Cole joined Bank of Granite in 1996 and was most recently assistant manager at the Whitnel office. A graduate of South Caldwell High School, he received a Bachelor of Arts from University of North Carolina at Chapel Hill, and is a 2005 graduate of Leadership Caldwell. He is a member and trustee of Lenoir Community Church, the accounting chairperson of Caldwell County American Cancer Society's Relay for Life, and serves on the March of Dimes steering committee. He has previously served as a mentor in the Caldwell County Schools' Communities in Schools program.

Bank of Granite's Dana F. Watson replaced Cole as assistant manager at the Whitnel office. Watson joined the bank in 1986. She is a South Caldwell High School and CCC&TI graduate. Watson has also taken numerous lending and business classes. She is a member of the Rotary Club of Lenoir, serves on CCC&TI Annual Fund Drive Committee, member of the Caldwell County Education Foundation Board of Directors, and a 2004 graduate of Leadership Caldwell. She lives in Hudson with her husband, Brent, and 15-year-old son Cameron.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite

Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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Chris Cole, Office Manager