

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

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Bank of Granite announces time-saving *Granite eDeposit*

Bank of Granite now offers its business customers a quick, efficient way to make deposits with *Granite eDeposit*. The bank's new Internet-based deposit capability, also called remote deposit or merchant capture, allows participating customers to scan the front and back of checks and make deposits without leaving their place of business.

"We're delighted to be able to offer the benefits of *Granite eDeposit* to our customers," said Bank of Granite's Chairman and CEO, Charles M. Snipes. "We have provided great products and customer service for more than 100 years. This is just one more way we continue that legacy."

According to Mark Stephens, senior vice president and chief information officer, remote deposit capture provides convenience, eliminates geographic dependencies, and accelerates funds availability. "Not only can our customers save time by making multiple deposits without leaving the office," said Stephens, "but they also enhance their cash management capabilities through extended deposit deadlines."

The basic requirements for merchant capture include a PC and a high-speed Internet connection. Checks received at participating customers' locations are scanned by a desktop device and a digital deposit is created. The deposit is then transmitted over a secure Internet connection to Bank of Granite where it is then accepted, posted to the indicated accounts, and assigned availability.

"We're always happy to see our customers in our offices," Snipes said. "But we're equally pleased to offer this way to help our customers to run their businesses more efficiently. *Granite eDeposit* does just that."

Business customers interested in learning more about *Granite eDeposit* may contact any Bank of Granite office.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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