

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

October 26, 2007

Bank of Granite to celebrate new SouthPark location

Bank of Granite will celebrate the relocation of its SouthPark office with an open house Friday, November 2nd. Opening ceremonies will begin at 10 a.m. and refreshments will be served all day. Near Earth Fare, the new office is in the Morrison at SouthPark development at the corner of Colony and Sharon Roads.

“We are delighted to offer a more spacious and convenient location for our SouthPark customers,” said Samuel M. Black, senior vice president and Charlotte regional executive at Bank of Granite’s Uptown office. “We’re grateful that our customers have made this move necessary — we’ve literally outgrown our original location.”

Located at 3920 Sharon Road, Suite B140, Bank of Granite’s SouthPark office hours are Monday through Thursday 8:30 a.m. to 5 p.m.; Friday 8:30 a.m. to 6 p.m. Anyone with questions about the open house or bank products and services may contact SouthPark Office Manager Cheryl Mrozek at 704-442-5900.

In addition to its SouthPark office, Bank of Granite has three other offices in Mecklenburg County: Uptown Charlotte at 301 McDowell Street, Suite 100; Cornelius/Lake Norman at 18825 West Catawba Avenue in Cornelius; and its Matthews office in the Plantation shopping center at 3016 Weddington Road, Suite 500.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol “GRAN.” In addition to the Mecklenburg offices, the bank operates 18 other full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage,

headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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