

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

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Bank of Granite Announces Free High Interest Granite Green Checking Account

Bank of Granite will begin offering its new Granite Green checking account on October 1, announced President and Chief Executive Officer R. Scott Anderson. "With Granite Green checking, we can offer customers a cutting-edge account that rewards them for their commitment to Bank of Granite," said Anderson. "When customers use the free services such as direct deposit, online bill pay, emailed statements and debit cards instead of checks, it has a huge impact on our bank."

Granite Green is a free checking account with no monthly fees, no minimum balance and the opportunity to earn rewards when simple criteria are met. Granite Green checking offers customers these significant rewards:

- Bonus rate of 6.00% Annual Percentage Yield (APY) on account balances up to \$25,000, balances above \$25,000 earn 1.01% APY,
- Unlimited refunds on ATM fees nationwide,
- Free online banking and bill pay.

Bank of Granite's Granite Green checking account requires a few simple actions to earn the rewards each cycle:

- Make 10 debit card transactions,
- Have one direct deposit or authorize one automatic payment from the account,
- Receive account statement by email.

If the Granite Green customer does not meet all the criteria during the reward cycle the account is still free. However, ATM fees are not refunded and the account earns 0.10% APY on the balance instead of the bonus rate.

A Granite Green checking account may be opened with as little as \$100. There is no minimum balance to maintain the account and never a monthly service charge. Granite Green is for personal checking accounts only.

“Granite Green is a free checking account that offers our customers a simple way to earn great rewards for things many of them are doing already,” said Anderson. “Every one of our 22 offices has been gearing up for this account launch for months. We expect it to be a very popular account because it has so much to offer.”

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation, whose stock is traded on The NASDAQ Global Select Market under the symbol “GRAN.” The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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