

NEWS FOR IMMEDIATE RELEASE:

July 28, 2009

LENOIR, NORTH CAROLINA— Bank of Granite will consolidate its Hibriten Office located at 701 Wilkesboro Blvd, Lenoir, NC , Lenoir, NC in to the Lenoir Office located at 707 College Avenue, SW, Lenoir, NC effective August 31, 2009.

Scott Anderson, president and chief executive officer made the following announcement: "In this difficult economy, we have carefully examined all of our offices looking for ways to eliminate duplicate costs without sacrificing our standards for superior service. In Lenoir, because of the proximity of our offices, this means consolidating the Bank's Hibriten office into the Lenoir Office. We sought and were granted permission by the NC Commissioner of Banks Office to consolidate the offices because we have ample banking locations to conveniently serve our customers in Caldwell County. Rahn Chase, Lenoir market executive, has served customers in Caldwell County offices for over 16 years and will continue providing his leadership to our Bank and exceptional service to our customers. For added convenience customers have the option of using Granite Online, Bank of Granite Automated Teller Machines (ATMs), Granite eDeposit, Granite Mobile or our Solid Service Line. Any of our office representatives will be glad to share more information on these time-saving alternatives."

Employees impacted by this consolidation will be considered for openings in other locations and details of the Hibriten office consolidation will be mailed to customers and employees.

Bank of Granite has five locations in Caldwell County to service customer needs. They are Lenoir, Whitnel, Hudson, Granite Falls and Baton. Each location, with the one exception of Baton (located in the Ingles Market), is open from 9 a.m. to 5:00 p.m. Monday through Wednesday and 9 a.m. to 6 p.m. Thursday and Friday.

At this time, the company does not have any plans for the Hibriten office building.

Bank of Granite currently operates twenty-two full-service banking offices in eight North Carolina counties—Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes.

For further information, please contact R. Scott Anderson, Chief Executive Officer and President at Voice (828) 345-6866, Fax (828) 322-4912 or Internet: [sanderson@bankofgranite.com](mailto:sanderson@bankofgranite.com)

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