

NEWS FOR IMMEDIATE RELEASE:

July 28, 2009

HICKORY, NORTH CAROLINA— Bank of Granite will consolidate its Long View Office located at 2637 1st Ave SW, Hickory, NC into its Hickory Office located at 25 3rd Street, NW, Hickory, NC effective August 31, 2009.

Scott Anderson, president and chief executive officer, made the following announcement: "In this difficult economy, we have carefully examined all of our offices looking for ways to eliminate duplicate costs without sacrificing our standards for superior service. In Hickory, this means consolidating the Bank's Long View office into the Hickory Office. We sought and were granted permission by the NC Commissioner of Banks Office, to consolidate the offices because we have ample banking locations to conveniently serve our customers in Catawba County. For added convenience, customers have the option of using Granite Online, Bank of Granite Automated Teller Machines (ATMs), Granite eDeposit, Granite Mobile or our Solid Service Line. Our office representatives will be glad to share more information on these time-saving alternatives."

Employees impacted by this consolidation will be considered for openings in other locations and details of the Long View office consolidation will be mailed to customers.

Bank of Granite has six locations in Catawba County to service customer needs. They are Hickory, Mountain View, Springs Road, Viewmont, Newton and Conover. Each location is open from 9 a.m. to 5:00 p.m. Monday through Wednesday and 9 a.m. to 6 p.m. Thursday and Friday.

At this time, the company does not have any plans for the Long View office building.

Bank of Granite currently operates twenty-two full-service banking offices in eight North Carolina counties—Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes.

For further information, please contact R. Scott Anderson, Chief Executive Officer and President at Voice (828) 345-6866, Fax (828) 322-4912 or Internet: sanderson@bankofgranite.com

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