

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

August 13, 2008

Bank of Granite Announces Promotions in Lenoir

Bank of Granite has promoted Kelly C. Melton to assistant vice president and office manager and Christopher “Chris” M. Cole to commercial lender. Vice President and Lenoir Market Executive, T. Rahn Chase made the announcement. “It’s truly a pleasure to announce the promotions of these two fine bankers,” said Chase. “Their dedication and hard work reinforce the bank’s philosophy of personal service and caring for our customers.” Melton works at the bank’s downtown Lenoir office located at 707 College Avenue S.W. Cole will relocate there from the bank’s Hibriten office at 701 Wilkesboro Blvd. where he was office manager.

A native of Lenoir, Melton graduated from West Caldwell High School in 1990 and Appalachian State University in 1994 with a Bachelor of Science in Business Administration. She joined Bank of Granite in 2004 and most recently served as customer service and sales manager at the Lenoir office. “I’m delighted to serve the bank and our customers in my new role,” said Melton. “Ensuring this office offers the best experience possible for our customers is my number one priority.”

Melton is the 2007 recipient of the prestigious Dottie Darsie Award given in recognition of an individual who contributes significant time and energy to education. She is a 2007 graduate of Leadership Caldwell. Melton volunteers for Caldwell Friends, Communities in Schools and the Caldwell Council on Adolescent Health and serves on the Blue Ridge Electric Member advisory committee. She and her husband, Richard, are members of Mulvale Baptist Church where she is a Sunday school teacher and vacation Bible school director. They have two children, Thomas, age eight and Jennie, age five.

Cole, a Hudson native, joined Bank of Granite in 1996, was named a banking officer last year and until recently was office manager at the bank's Hibriten office. "I'm thrilled with my new role as commercial lender," said Cole. "I've definitely enjoyed the past 12 years serving the bank and our customers and I look forward to delivering solutions that will meet our business customers' needs."

Cole graduated from University of North Carolina at Chapel Hill in 1995 with a Bachelor of Arts degree and is a 2005 graduate of Leadership Caldwell. Actively involved in the community, Cole is a member of Caldwell County Rotary; serves as 2008 chairperson for March of Dimes; and is accounting chairperson for the American Cancer Society Relay for Life. He previously served three years with Communities in Schools. Cole resides in Hudson and attends Lenoir Community Church where he is a trustee.

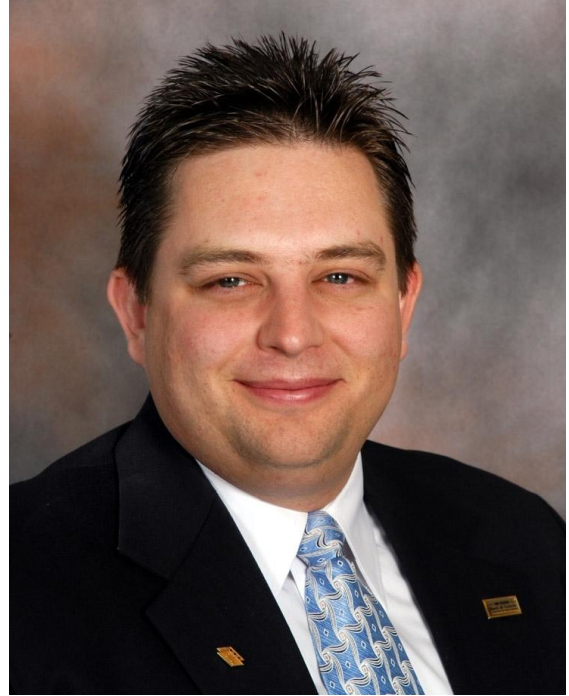
In addition to recent promotions in the Lenoir office, Chase also announced the relocation of Assistant Vice President and former downtown Hickory Office Manager, Teresa L. Andrews. She will assume the role of office manager at the Hibriten office. "Teresa has done a great job at the Hickory office and her staff and customers will miss her," said Chase. "I know she will be a great asset to our Hibriten team."

A Granite Falls native, Andrews joined Bank of Granite in 2003 and brings 29 years of banking experience to the Caldwell County market. While working in Hickory, she has contributed her talents and service to Hickory Sunrise Rotary Club, Women's Resource Center board of directors, United Way budget and allocation committee and March of Dimes.

Andrews lives in the Grace Chapel community in southern Caldwell County. She is a member of Dudley Shoals Baptist Church and has two adult children. Daughter, Leigh Haas, lives in Granite Falls with her husband, Andrew, and their two-year-old son, Austin. Her son, Brandon, will attend North Carolina State University this fall.



Kelly C. Melton



Christopher "Chris" M. Cole



Teresa L. Andrews

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation, whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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