

# Bank of Granite

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NEWS FOR IMMEDIATE RELEASE:

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## **Bank of Granite Names Coffey Watauga Market Executive**

Joy Coffey, vice president and commercial loan officer at Bank of Granite, has been promoted to Watauga market executive. Bank President and Chief Executive Officer R. Scott Anderson made the announcement. "It's a pleasure to be able to recognize Joy with this promotion," said Anderson. "Her outstanding leadership and passion for banking make her the perfect market executive here in the high country for the bank and for our customers."

A long-time resident of Watauga County, Coffey joined Bank of Granite in 2003 and has more than 38 years of banking experience. She has attended Surry Community College and Appalachian State University.

Coffey is secretary and treasurer of the board of directors for Blue Ridge Electric Membership Corporation where she has been a board member since 1996. She is also a charter member and active in the Rhododendron American Business Women's Association chapter in Boone.

She and her Husband, Lewis, live in the Foscoe community of Watauga County and are members of Oak Grove Baptist Church in Boone. Their son, Hunter, and his wife, Gina, have two children, 13-year-old daughter Annelise and 4-year-old son Anders.

"Our Boone office is one of our most successful due largely to Joy's leadership and the great staff she has," said Anderson. "We have every confidence that she will continue that success and grow her office even stronger in the future."

Bank of Granite opened a lending office in Boone in April of 2003 and became a full-service office in August of that year. They moved to their state-of-the-art permanent facility in February of 2006 at 230 Wilson Dr., behind Boone Mall. Office hours are

Monday through Friday, 9 a.m. until 5 p.m. and Friday until 6 p.m. The drive through window opens at 8:30 daily.

“I feel fortunate to be a part of Bank of Granite since we opened here more than five years ago and this promotion means a lot to me,” said Coffey. “The support of my wonderful staff and loyal customers and that of the community is what has made our office such a success.”

*Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation, whose stock is traded on The NASDAQ Global Select Market under the symbol “GRAN.” The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.*

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Joy Coffey