

FOR RELEASE:

April 13, 2006

**BANK OF GRANITE CORPORATION
SHAREHOLDERS TO MEET ON APRIL 24**

GRANITE FALLS, NORTH CAROLINA—The Annual Meeting of Shareholders of Bank of Granite Corporation will be held at the Holiday Inn—Select in Hickory, North Carolina on Monday, April 24, 2006 at 10:30 a.m.

A Credentials Committee, composed of M. L. (Jack) Moore, Jr., Rudy L. Snow, and Kirby A. Tyndall has been named. This committee will establish that a quorum is present either in person or by proxy.

In addition to reports by Charles M. Snipes, CEO, R. Scott Anderson, COO, and other routine business, shareholders will consider (1) the election of eight nominees to serve as directors for the ensuing year, (2) the ratification of the selection of Deloitte & Touche LLP as the Company's independent registered public accounting firm for 2006, and (3) the approval of an amendment to the Certificate of Incorporation to increase the maximum number of members on the Board of Directors from nine to twelve. The Board of Directors is unanimously recommending a vote in favor of all three proposals. Shareholders of record at the close of business on March 1, 2006 are entitled to vote in person or by proxy at the meeting.

* * * * *

For further information, contact Kirby Tyndall, Chief Financial Officer at Voice (828) 496-2026, Fax (828) 496-2010 or Internet: ktyndall@bankofgranite.com