

NEWS FOR IMMEDIATE RELEASE:

May 26, 2009

## **Bank of Granite Corporation Appoints John N. Bray as Chairman and Paul M. Fleetwood as Vice Chairman**

GRANITE FALLS, NORTH CAROLINA—Directors of Bank of Granite Corporation (NASDAQ: GRAN) (“the Company”) have named John N. Bray Chairman of the Board and Paul M. Fleetwood, III as Vice Chairman. Chief Executive Officer and President R. Scott Anderson said, “We are pleased to have these two successful businessmen assume key roles to continue guiding the Bank’s direction during challenging times. Their professional experiences and knowledge of Bank of Granite are critical keys to continued success.”

Bray is Chairman, Director and Chief Executive Officer of Vanguard Furniture, Incorporated, a furniture manufacturing company headquartered in Hickory, North Carolina, where he has served since 1970. Bray has served as director of the Company and the Bank since 1992 and as Vice Chairman since April 2008.

Fleetwood is President of Corporate Management Services Incorporated, a real estate management company in Hickory, North Carolina, where he has served since 1977. Fleetwood has served as director of the Company and the Bank since 1998 prior to being named Vice Chairman.

Bank of Granite Corporation’s common stock trades on the NASDAQ Global Select Market<sup>SM</sup> under the symbol “GRAN.” Bank of Granite Corporation is the parent company of Bank of Granite and Granite Mortgage, Inc. Bank of Granite operates twenty-two full-service banking offices in eight North Carolina counties—Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes, as well as a loan production office in Guilford County. Granite Mortgage is a mortgage company headquartered in Winston-Salem.

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