

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

July 26, 2006

Bank of Granite names McGowan office manager at Charlotte Uptown office

Andrea J. McGowan recently joined Bank of Granite as office manager for its Uptown Charlotte location at 301 South McDowell Street. Bank of Granite Senior Vice President Samuel M. Black made the announcement. "We are excited to have someone with Andrea's experience and enthusiasm join our bank family," said Black. "She is a great addition to our bank and an asset to our customers."

McGowan replaces former manager, Ranjana Sontakay, who retired earlier this year after 26 years in banking.

McGowan comes to Bank of Granite with more than 17 years experience in the financial services industry. Most recently an office manager, she began her banking career as a teller and has continually earned positions with increasing responsibility including customer service and loan officer. McGowan is a graduate of West Henderson High School in Hendersonville, N.C. She took core curriculum classes at Asheville Buncombe Technical College and Blue Ridge Community College.

"I'm excited to have the opportunity to work with such fine people," said McGowan. "Bank of Granite's 100-year legacy of superior customer service and caring for the community is what attracted me to the bank. I look forward to helping continue that legacy."

McGowan is active in the Parent Teacher Association at Olde Providence Elementary as well as many youth sports organizations including Olde Providence Elementary and the Olde Providence Recreation Association. She and her husband, Mike, live in Charlotte with their 10-year-old son, Trevor. The family attends St. Gabriel's Catholic Church.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose common stock trades on The NASDAQ Global Select Market under the symbol

“GRAN”. The bank operates a lending office in Statesville, as well as, 21 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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For further information, please contact:

Karen Clark-Carusio, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Andrea McGowan