

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

August 2, 2006

Bank of Granite promotes three

Bank of Granite has promoted Jeffrey F. Clanton and Michael L. Holland to vice presidents and Adam M. Wingler to assistant vice president. "The promotion of these gentlemen is well deserved," stated Charles M. Snipes, chairman and chief executive officer, making the announcement on behalf of the board of directors. "We're very fortunate to have such fine bankers in our Bank of Granite family and proud of the service they provide our customers."

Clanton received a Bachelor of Arts in Business Administration from Lenoir-Rhyne College and is a graduate of the North Carolina School of Banking. He joined Bank of Granite in 2000 with more than 17 years in banking and is currently a commercial loan officer in downtown Hickory. He is a member of the Rotary Club of Lake Hickory. Clanton and his wife, Billie, live in Hickory with their five-year old triplets, Chase, Davis, and Hunter.

Holland joined Bank of Granite in 1999. With more than 18 years in the banking industry, he recently changed positions from Mountain View office manager to commercial loan officer in downtown Hickory. In 1985 he received a Bachelor of Arts in Economics and Political Science from University of North Carolina Charlotte. Holland is a past member of Mountain View Recreation Board and has been active with the Catawba County Chamber of Commerce and United Way. He and his wife, Lynn, attend Woodlawn Baptist Church in Conover. They live in Hickory with their two children: Lindsey, 14, and Zachary, 12.

Wingler received a Bachelor of Science in Business Administration from Appalachian State University in 2002 where he majored in finance and banking. He joined Bank of Granite in June 2002 as loan officer in the Lenoir office. Since

then he has moved to the Morganton office as a commercial lender. He is a member of the Rotary Club of Morganton and a volunteer with Meals on Wheels and has been involved in the Chamber of Commerce and March of Dimes. He and his wife, Kamie, live in Hudson and are expecting their first child in January. They are active members of Whitnel Pentecostal Holiness Church.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock trades on The NASDAQ Global Select Market under the symbol "GRAN". The bank operates a lending office in Statesville, as well as, 21 full-service banking offices in Burke, Caldwell, Forsyth, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

###

For further information, please contact:

Karen Clark-Carusio, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Jeff Clanton



Mike Holland



Adam Wingler