

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

August 21, 2006

Bank of Granite Names Hughes Mountain View Office Manager

Aaron R. Hughes recently joined Bank of Granite as manager of the Mountain View office in Hickory. The bank is located at 2900 Highway 127 South. Senior Vice President, Corky Upchurch, made the announcement. "We're delighted to have someone with Aaron's enthusiasm join the bank," said Upchurch. "He is a great addition to our Mountain View office and his dedication to customer service makes him a true asset to our customers."

A native of Western North Carolina, Hughes received a Bachelor of Arts in Political Science from North Carolina State University in 1992. In 2000 he earned a Master of Business Administration, with a concentration in international business, from Gardner-Webb University's Graduate School of Business.

Hughes joins Bank of Granite with more than eight years of banking experience, including the last four in Lincoln.. "I'm excited about being part of a bank with a 100-year legacy of outstanding customer service and community involvement," he said. "I look forward to helping the bank continue these traditions."

Hughes recently completed "Leadership Lincoln" a 9-month course on business, history, and civic organizations in Lincoln County sponsored by the Chamber of Commerce. He and his wife, Kim, live in Mountain View with their 2-1/2-year-old son, Nathaniel. They are members of First Assembly of God in Hickory where Hughes volunteers as an usher/greeter and nursery worker.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock trades on The NASDAQ Global Select Market under the symbol "GRAN". The bank operates a lending office in Statesville, as well as, 21 full-service banking offices in Burke, Caldwell, Forsyth, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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For further information, please contact:

Karen Clark-Caruso, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Aaron Hughes