

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

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Bank of Granite Ribbon Cutting in Statesville

Bank of Granite celebrated the grand opening of its newest full-service office with a ribbon cutting ceremony in Statesville last Thursday. More than 50 people were in attendance for the event.

“We’re so pleased with the warm reception we’ve received in Statesville,” stated Charles Snipes, the bank’s chairman and chief executive officer. “Gayle Harris and the entire staff are now ready to provide full-service banking to the folks here in Iredell County.”

Gayle Harris, Bank of Granite senior vice president and Iredell regional executive was master of ceremonies. Speakers included David Bradley, president and CEO, Greater Statesville Chamber of Commerce; Statesville Mayor, Costi Kutteh; Samuel Black, Bank of Granite senior vice president and Mecklenburg regional executive; Paul Stock, executive vice president and counsel for the North Carolina Bankers Association; Snipes; and Kirby Tyndall, Bank of Granite executive vice president and chief financial officer.

“I’m so pleased with the great turnout we had for the ribbon cutting,” stated Harris. “We’re all looking forward to providing full-service banking to the great people in this community.”

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose common stock trades on The NASDAQ Global Select Market under the symbol “GRAN.” The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in the majority of these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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