

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

March 22, 2007

Sims Joins Bank of Granite

Jeffrey S. Sims recently joined Bank of Granite as commercial loan officer in the Triad. Senior Vice President Terry N. Freeman made the announcement. “We are pleased to have someone with Jeff’s integrity and commitment to delivering high-quality customer service join our team,” said Freeman. “His knowledge of banking and community involvement are a great asset to our customers and the bank.”

The Triad headquarters of Bank of Granite is located at 791 Jonestown Road in Winston-Salem. To offer better service to commercial loan customers in High Point and Greensboro, Sims will be located in Granite Mortgage’s High Point office at 2640 Willard Dairy Rd.

A native of High Point, N.C., Sims comes to Bank of Granite with nearly 18 years of banking experience. He received a Bachelors of Science in business administration from the University of North Carolina at Chapel Hill. He has served in the North Carolina Army National Guard for 21 years and is a recent veteran of Operation Iraqi Freedom (2006). He is also a Rotary Club of Greensboro-Airport member and attends Westover Church in Greensboro. He and his wife, Sandra, live in Greensboro, N.C., with their children: four-year-old Shelby and three-year-old Logan.

“I’m excited to be a member of the Bank of Granite family and lead our expansion into Guilford County,” said Sims. “I’m also proud to be a part of a rich tradition of quality and customer service that is recognized and appreciated by our customers in all of our markets.”

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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For further information, please contact:

Karen Clark-Carusso, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Jeffrey Sims