

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

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Bank of Granite Announces Office of the Year

Bank of Granite recently announced its Uptown Charlotte location as Office of the Year for 2006. Senior Vice President and Office Administrator, W.C."Corky" Upchurch, presented the award during a recent employee gathering. "The results the Charlotte office achieved are a reflection of the efforts of the entire team to find the correct blend of profitability, quality, and growth," said Upchurch. "We're pleased to recognize the efforts of this team."

Each year, Bank of Granite names an Office of the Year based on criteria including profitability and loan and deposit growth. The Uptown Charlotte office ranked in the top three of the bank's 22 offices in these categories, as well as, in net income growth and efficiency ratio.

"Our entire team is proud to receive this honor," said Samuel M. Black, senior vice president and Charlotte regional executive. "We work hard to provide Charlotte with banking services in a quick, efficient manner and with the high-quality customer service that is Bank of Granite's legacy."

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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