

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

April 6, 2007

Bank of Granite to Celebrate Teach Children to Save Day

Bank of Granite is celebrating Teach Children to Save Day all month long with a public service announcement on WSOC-TV and the launch of its Learning Link on www.bankofgranite.com that features financial educational materials for all ages. National Teach Children to Save Day, sponsored by the American Bankers Association (ABA) is Tuesday, April 24.

“Our bankers have been participating in National Teach Children to Save Day for a number of years,” said Charles M. Snipes, chairman and CEO of Bank of Granite. “We’re delighted to take part in this important event again this year. We strongly believe in starting early to encourage our youngest neighbors to save first, spend responsibly, and bank with friends.”

Bank of Granite launched its Learning Link, a special section of its web site dedicated to teaching children—and everyone—how to save, and provide tips for managing money; understanding and using credit; and much more. “We’ve included something for everyone,” said Karen Clark-Caruso, the bank’s public relations and marketing director. “Children and adults alike can use this site as a resource to learn about finances and money management.”

As in past years, many bank employees will celebrate April 24 by visiting local schools to talk with children about the importance of proper money management and saving. From the downtown Lenoir office, Kelly Melton, Lynn Pennell, and Angela Crane will continue their yearlong banking basics program at William Lenoir Middle School. In the Baton community of Caldwell County, Nikki Stamper and Julie Justice, from the Bank of Granite office inside Ingles

supermarket, will be visiting 4th graders at Baton Elementary. From the bank's Morganton office, Pam Shuping will visit students at Chesterfield Elementary. Kirsten Norberg, of the Cornelius/Lake Norman office, will teach students at Cornelius Elementary throughout the month of April. And in Statesville, Donna Harris and Kathy Boger will work with kindergarteners and 1st graders at Pressley Elementary.

National Teach Children to Save Day was established by the ABA Education Foundation to highlight the importance of teaching youth to save. Nearly 36,500 bankers across the country have made more than 46,900 presentations to nearly 2 million children and teens since the first National Teach Children to Save Day.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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