

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

April 24, 2007

Bank of Granite names two management associates

Jon David Ross and Nicholas (Nick) C. Walden have joined Bank of Granite as management associates, the bank's management training program. "We are pleased to have Jon David and Nick join our family," said Senior Vice President and Human Resource Director Karen Warlick. "Their energy and enthusiasm for learning and banking will help us continue the tradition of providing the high level of customer service for which Bank of Granite is known."

Ross graduated from North Carolina State University in 2006 with a Bachelor of Science in business management with a finance concentration. He spent four summers as an intern for Bank of Granite and spent one semester studying abroad through the University of Pittsburgh's Semester at Sea program. He is a native of and currently lives in Lenoir. Ross is a member of First Presbyterian Church of Lenoir.

"I'm excited to have the privilege to learn from so many talented bankers," said Ross. "I'm eager to help the bank continue its long-standing tradition of providing first-class customer service."

In 2006, Walden earned a Bachelor of Science in finance and banking, and risk management and insurance, from Appalachian State University. He worked full time managing a local restaurant throughout his last year in college. He is a native of Granite Falls and currently lives in Hickory.

"I'm honored to have this great learning opportunity," said Walden. "Bank of Granite has a great history of helping neighbors, and I look forward to helping continue that legacy."

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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For further information, please contact:

Karen Clark-Caruso, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Jon David Ross



Nick Walden