

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

May 1, 2007

Bank of Granite Employees Raise More Than \$9,300 for March of Dimes

Bank of Granite was once again the leading fund-raising team for the recent Caldwell County March of Dimes walk. Forty-five employees raised \$9,367 for the March of Dimes and 15 employees participated the day of the Walk.

Employees begin raising money for the walk in the fall. This year they sold more than 40 cases of candy bars, many types of beanie babies, and the March of Dimes sneakers. Whitnel teller Brenda Suddreth was the bank's leading fundraiser. Most of her more than \$2,100 came from corporate sponsorships.

"We've been participating in the March of Dimes Walk for nearly 25 years," said Chris M. Cole, Hibriten office manger and Bank of Granite's Caldwell County March of Dimes team captain. "We are proud to be able to support such a wonderful cause and to be able to give back to our community."

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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