

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

May 16, 2007

Bank of Granite Announces Loan Services Promotions

Bank of Granite recently announced the promotion of Reginald (Reggie) T. Leath, Huan N. Dinh, and Brandon E. Barrier. Bank President and Chief Operating Officer, R. Scott Anderson made the announcement. "We're pleased to announce these well-deserved promotions," said Anderson. "Reggie, Huan, and Brandon have proven their dedication to the bank and know how to deliver top-notch service. They bring experience that will help the bank continue to grow and operate more efficiently."

Leath has nearly 35 years in finance and banking and joined Bank of Granite in May 2006 as a teller. He has been promoted to collector. Leath has a Bachelor of Science in history and sociology from East Tennessee State University and is a member of its State of Franklin alumni chapter. He is also a member of the Association of Finance and Insurance Professionals, an organization devoted to high ethical practices in the profession. A native of Knoxville, Tenn., Leath and his wife, Valerie, live in Conover, N.C. They have a daughter, Christina, who is a graduate of Vanderbilt School of Law and commissioned as a 2nd Lieutenant in the U.S. Army.

Originally from Vietnam, Dinh moved to Charlotte, N.C. with his parents and family in 1980. He graduated from Garinger High School in Charlotte and received a Bachelor of Science in textiles at North Carolina State University. He joined Bank of Granite in 2001 as a teller. He is currently a collections and bankruptcy specialist and has assumed additional special projects. He helps the Long View office deliver meals to homebound seniors through Meals on Wheels and participates in the March of Dimes walk.

Both Leath and Dinh report to M. Randell Dula, the bank's collections officer and bankruptcy manager. Dula assumed bank-wide responsibility for collections and bankruptcies earlier this year upon the retirement of 34-year Bank of Granite veteran, Ben L. Davis.

Barrier, a Morganton native, has been with the bank more than five years as a teller and was most recently customer service manager at the bank's Mountain View office. He has been promoted to lending services associate. Barrier graduated from Freedom High School in Morganton, received an Associates of Arts in business administration from Western Piedmont Community College, a Bachelor of Science in business with an emphasis in accounting from the University of Phoenix, and a general banking diploma from the American Institute of Banking, a collaborative diploma course sponsored by the American Bankers Association. Barrier reports to Vice President and Credit Review Officer Robert E. Goodson. He and his fiancée, Candace Campbell, plan a September wedding.

Bank of Granite's loan services and collections departments are located in the former Hickory Daily Record building at 116 Third Street NW in downtown Hickory.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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Reginald (Reggie) T. Leath, Huan N. Dinh, and Brandon E. Barrier