

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

May 30, 2007

Bank of Granite names Cole banking officer

Bank of Granite recently announced the promotion of Christopher (Chris) M. Cole to banking officer. Cole is the manager at the bank's Hibriten office located at 701 Wilkesboro Blvd. in Lenoir.

Bank Chairman and Chief Executive Officer, Charles M. Snipes, made the announcement. "Chris is a great addition to our officer group," Snipes said. "He's a true asset to our customers and our bank—his commitment to service is what we're all about."

Cole joined Bank of Granite in 1996 and was named manager at the Hibriten office in December of last year. A graduate of South Caldwell High School, he received a Bachelor of Arts from University of North Carolina at Chapel Hill in 1995.

He is a member and trustee of Lenoir Community Church, the accounting chairperson of Caldwell County American Cancer Society's Relay for Life, and serves on the March of Dimes steering committee. He has previously served as a mentor in the Caldwell County Schools' Communities in Schools program and is a 2005 graduate of Leadership Caldwell.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

###

For further information, please contact:

Karen Clark-Caruso, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



Chris Cole