

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

May 30, 2007

Bank of Granite names Daye regional executive

Matthew (Matt) B. Daye, vice president and commercial loan officer at Bank of Granite, has been promoted to Wilkes County regional executive. The bank is located at 2841 Highway 421 West in Wilkesboro.

Bank President R. Scott Anderson made the announcement. "It's a pleasure to be able to recognize Matt with this promotion," said Anderson. "His outstanding leadership and passion for community service make Matt the perfect regional executive for the bank and, most importantly, for our customers."

A native of Traphill, N.C., Daye joined Bank of Granite in 2003 and has more than 23 year of banking experience. He is a graduate of North Wilkes High School and the North Carolina School of Banking and Advanced Management Program. He has also taken classes in accounting, finance, and economics.

Daye is the co-founder and director of the Hurt, Pain & Agony Bicycle Ride. It is a charity bike ride he organized four years ago to benefit American Cancer Society's Relay for Life.

For many years Daye has been involved with the Wilkes Family YMCA where he is a current board member, chairman of the board development committee, member of the finance committee, and past board chairman and past co-chairman of the Partner with Youth Campaign. He is also a board member, treasurer, and executive committee member for Wilkes County Schools' Communities in Schools program. He is a member of Wilkes York Rite Masonic Bodies, past master Traphill Masonic Lodge, past district deputy grand lecturer of Masonic Districts 47 and 50, and past certified Masonic lecturer. He is also a

member of the North Wilkesboro Elks Lodge.

He and his wife, Betty, live in Traphill and are members of the Traphill Baptist Church. They have three children: Matthew, 19, attends Wilkes Community College; Mark, 15, is a freshman at North Wilkes High School; and Rebekah, 8, is a third-grader at Traphill Elementary School.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville, Greensboro, and Salisbury, N.C.

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Matt Daye