

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

July 31, 2007

Bank of Granite Offices Newest School Tools Collection Sites

During the month of August, Bank of Granite is partnering with WSOC-TV's School Tools campaign as part of the bank's Family Focus sponsorship. As a partner, the bank is an authorized collection point for School Tools donations.

Throughout the month, all Bank of Granite offices within WSOC-TV's viewing area will be accepting school supply donations as part of the region's largest collection drive. The donations are distributed in the county in which they are collected to children who may not otherwise begin school with the necessary tools for success.

"We're pleased to be a part of this important community project because the need is so great," said Karen Caruso, public relations and marketing director for Bank of Granite. "For more than 100 years, we have been helping our neighbors. We're proud to continue this tradition with our support of the School Tools campaign."

In its eleventh year, the School Tools campaign operates within a 22 county area. In 2006, a little more than 97,000 pounds of school supplies were collected, helping 48,000 children throughout the station's viewing area.

Visit any Bank of Granite office in Burke, Caldwell, Catawba, Iredell, Mecklenburg, and Watauga counties to drop off School Tools donation in the collection barrels. Office locations may be found at www.bankofgranite.com. All types of school supplies are needed from the traditional pencils, pens, and notebook paper to facial tissue, moist towelettes, and hand sanitizer.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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Photo caption. School Tools collection barrel decorated by employees to look like a number two pencil at Bank of Granite's Viewmont office in Hickory