

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

August 27, 2007

Bank of Granite and Local Radio Station Team Up for Schools

Bank of Granite is hosting a live remote radio broadcast from WMNC 92.1, the Big Dawg, on Thursday, August 30, from 11 a.m. to 1 p.m. to promote School Tools collections. During the month of August, Bank of Granite is partnering with WSOC-TV's School Tools Campaign as part of the bank's Family Focus sponsorship.

"We wanted to give our month-long school supplies collection drive a little extra push at the end," said Morganton Office Manager Sam Stephenson. "We're pleased the Big Dawg is willing to help us have a big finish."

In its eleventh year, the School Tools Campaign operates within the 22-county WSOC-TV viewing area. In 2006, a little more than 97,000 pounds of school supplies were collected, helping 48,000 children. All donations are distributed to children in the counties where they are collected.

"Bank of Granite has been helping neighbors for more than 100 years," said Stephenson. "We're proud to be able to continue the tradition by supporting the School Tools Campaign."

Visit www.bankofgranite.com and click on the School Tools link for a list of needed items and for other Bank of Granite locations accepting donations in Caldwell, Catawba, Iredell, Mecklenburg, and Watauga counties.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." The bank operates 22 full-service banking offices in Burke,

Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

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