

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

September 27, 2007

Bank of Granite to relocate SouthPark office

Bank of Granite customers will find a more spacious office and better parking at the new SouthPark office to be located in Morrison, the shopping center anchored by Earth Fare, at the corner of Colony and Sharon roads. The bank is slated to open there Monday, October 15.

“We are delighted to offer a more convenient location for our SouthPark customers,” said Samuel Black, senior vice president and Charlotte regional executive at Bank of Granite’s Uptown office. “We’re grateful that our customers have made this move necessary—we’ve literally outgrown our original location.”

The Bank of Granite office at 4415 Sharon Road will close after business on Friday, October 12, and the new office at 3920 Sharon Road will open at 8:30 a.m. on Monday, October 15. Business hours will remain the same. (Monday through Thursday 8:30 a.m. to 5 p.m.; Friday 8:30 a.m. to 6 p.m.) Anyone with questions about the move may contact SouthPark Office Manager Cheryl Mrozek at 704-442-5900.

In addition to its SouthPark office, Bank of Granite has three other offices in Mecklenburg County: Uptown Charlotte at 301 McDowell Street, Suite 100; Cornelius/Lake Norman at 18825 West Catawba Avenue in Cornelius; and its Matthews office in the Plantation shopping center at 3016 Weddington Road, Suite 500.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol “GRAN.” In addition to the Mecklenburg offices, the bank operates 18 other full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Watauga, and

Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

###

For further information, please contact:

Karen Clark-Caruso, Public Relations & Marketing Director

PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809

kcaruso@bankofgranite.com • www.bankofgranite.com