

# Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

October 19, 2007

## **Bank of Granite to Relocate Matthews Office**

Bank of Granite customers will find a more spacious office, enhanced services, and plenty of parking at the new Matthews office to be moved within Plantation Market shopping center on Weddington Road. Located at the McKee Road entrance to the shopping center, the newly constructed office is slated to open on Monday, November 19.

“We’re delighted to be able to offer more conveniences such as drive through lanes, ATM, night depository, and safe deposit boxes at our new location,” said Office Manager Susan Bobbitt. Bank of Granite opened its Matthews office in Suite 500 of Plantation Market in April of 2005.

“The growth of our office and the support of the community has made building a freestanding office possible,” said Jerry McGuire, vice president and Matthews-area commercial lender. “The entire staff is looking forward to providing the expanded services we will now have available.”

The current office will close after business on Friday, November 16, and reopen at the new location on Monday, November 19. Customers will experience no interruption in service. Business hours will remain the same, Monday through Thursday, 8:30 a.m. to 5 p.m.; and Friday 8:30 a.m. to 6 p.m.

Anyone with questions about the move may contact Bobbitt at 704-814-1200.

In addition to its Matthews office, Bank of Granite has three others in Mecklenburg County: 301 McDowell Street, Suite 100, in Uptown Charlotte; 3920 Sharon Road, Suite B140, in SouthPark; and 18825 West Catawba Avenue in

Cornelius.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." In addition to the four Mecklenburg County offices, the bank operates 18 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, NC.

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*For further information, please contact:*

Karen Clark-Caruso, Public Relations & Marketing Director  
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809  
kcaruso@bankofgranite.com • [www.bankofgranite.com](http://www.bankofgranite.com)

