

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

October 30, 2007

Bank of Granite names Monroe senior vice president

William P. (Will) Monroe has joined Bank of Granite as senior vice president and commercial loan officer, announced Chairman and Chief Executive Officer Charles M. Snipes. "Will represents a continuation of our commitment to provide exceptional service to our customers," said Snipes. "His expertise in commercial banking and his leadership skills will ensure that we continue to deliver customer-focused solutions that meet our commercial clients' needs."

Monroe brings 27 years of experience in the banking industry — the last 20 in the Hickory market. "A solid history of superior service and helping individuals and businesses is what attracted me to Bank of Granite," said Monroe. "I'm thrilled to become part of this tradition." His office is in Bank of Granite's downtown Hickory location at 25 Third St. N.W.

A native of Hickory, N.C., Monroe earned a bachelor of science in business administration from the University of North Carolina at Chapel Hill in 1980. He currently serves as a board member of the Lutheran Services for the Aging Foundation. Monroe has also been active with the United Way, Carlisle Foundation Board, Hickory YMCA Board and Catawba County Chamber of Commerce.

Active members of Zion Lutheran Church in the Mountain View section of Hickory, Monroe and his wife, Pam, reside in Sherrills Ford. She is a nurse practitioner with Catawba Women's Center in Hickory and Piedmont HealthCare in Statesville. They have two daughters: Rachel, a senior at the University of North Carolina at Charlotte, and Anne, a youth minister residing in Rock Hill, S.C.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation

whose stock is traded on The NASDAQ Global Select Market under the symbol “GRAN.” The bank operates 22 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Mecklenburg, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, N.C.

###

For further information, please contact:

Karen Clark-Carusio, Public Relations & Marketing Director
PO Box 578 • Hickory, NC 28603 • Ph. 828-345-6863 • Fax: 828-345-0809
kcaruso@bankofgranite.com • www.bankofgranite.com



William P. (Will) Monroe