

Bank of Granite

NEWS FOR IMMEDIATE RELEASE:

November 28, 2007

Bank of Granite to celebrate Matthews office relocation

Bank of Granite will commemorate the relocation of its Matthews office with a daylong holiday open house and an 11 a.m. ribbon cutting ceremony on Friday, December 14. Relocated within Plantation Market shopping center on Weddington Road, the newly constructed office is at the McKee Road entrance.

In addition to Bank of Granite officials, dignitaries at the ribbon cutting ceremony will include the Honorable Lee Myers, mayor, Town of Matthews; All Saints Presbyterian Church Pastor the Rev. Dean Turbeville; Matthews Chamber President Dennis Toler; and North Carolina Bankers Association Community Bank Services Senior Vice President and Chief Administration Officer Rann Paynter.

“We are so thrilled with our new office. Customers will enjoy a much larger lobby and plenty of convenient parking,” stated Office Manager Susan Bobbitt. “The entire staff looks forward to welcoming everyone to our open house and showing off the enhanced services we can now offer like the drive-through lanes, ATM, night depository, safe deposit boxes and more teller windows.”

The new office opened on November 19. “The need for this freestanding office has been made possible by our growth due to the support of the community,” said Vice President and Matthews-area commercial lender Jerry McGuire. “The entire staff is looking forward to providing the expanded services we now have available.”

Business hours remain the same as the former office location: Monday through Thursday, 8:30 a.m. to 5 p.m.; and Friday 8:30 a.m. to 6 p.m.

Anyone with questions about the open house and ribbon cutting ceremony may contact Bobbitt at 704-814-1200.

In addition to its Matthews location, Bank of Granite has three other offices in Mecklenburg County: 301 McDowell Street, Suite 100, in Uptown Charlotte; 3920 Sharon Road, Suite B140, in SouthPark; and 18825 West Catawba Avenue in Cornelius.

Bank of Granite and Granite Mortgage are subsidiaries of Bank of Granite Corporation whose stock is traded on The NASDAQ Global Select Market under the symbol "GRAN." In addition to the four Mecklenburg County offices, the bank operates 18 full-service banking offices in Burke, Caldwell, Catawba, Forsyth, Iredell, Watauga, and Wilkes counties, and a lending office in Guilford County. Granite Mortgage, headquartered in Winston-Salem, originates home mortgages in these counties and in Fayetteville and Salisbury, NC.

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